

Enterprise works in Southern California to unite development partners, strategies and capital resources, and transform neighborhoods. We create affordable housing options for families including supportive housing for the most vulnerable, and work with our partners to rehabilitate abandoned and dilapidated buildings.

California is in the grip of a profound affordable housing crisis. Renters are paying a high proportion of their incomes on housing. High housing prices not only devour the wages of working families, but also threaten continued economic growth.

Our accomplishments:

- Invested nearly \$800 million in Southern California
- Developed over 11,000 apartments in low-income neighborhoods
- Created more than 500 affordable homeownership opportunities
- Advocated for new public and private sector funding sources for affordable housing in Los Angeles, including the \$100 million New Generation Fund



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Our priorities:

- Expand the supply of green, affordable housing and transit-oriented development in Los Angeles through our \$700 million commitment, and community revitalization efforts
- Promote policies that support preservation and development of affordable housing for low-income families, including Mayor Villaragiosa's Housing That Works plan
- Support nonprofit housing organizations with expertise and funding to stabilize and build capacity
- Advance innovative practices in green building and design through Enterprise Green Communities charrette grants and retrofit pilot programs
- Increase housing and services for the most vulnerable populations of our communities, including chronically homelessness, veterans, seniors and transition-aged youth



Greening Affordable Housing

Green retrofit improvements pay off – for residents, building owners and the city – by reducing utility costs and creating a healthier living environment. In 2011, Enterprise, the Los Angeles Housing Department and HSBC announced an effort to retrofit 15 affordable apartment buildings in Los Angeles through the Affordable Multifamily Energy Retrofit Pilot Program. Little Tokyo Service Center's Casa Heiwa Apartments, home to 500 low-income families and individuals, is the first slated for green upgrades that will include solar panels, Energy Star appliances, energy-efficient windows and lighting, and more. These features will increase the building's energy efficiency by at least 20 percent. The program is supported by \$4.7 million in stimulus funds from a city grant. Enterprise provided green building technical resources and energy audits to participating developments.



Responding to Foreclosure

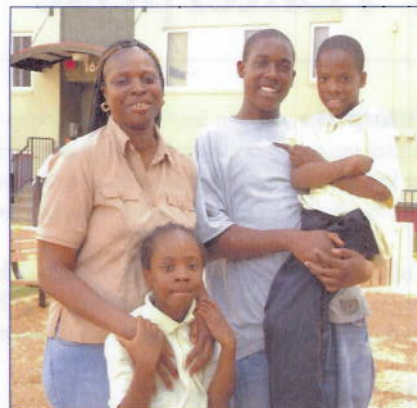
The foreclosure crisis is hitting Los Angeles hard. Restore Neighborhoods LA (RNLA), a nonprofit created by Enterprise and the Los Angeles Housing Department, is using federal Neighborhood Stabilization Program funds to acquire and rehabilitate foreclosed properties – and turn them into affordable green homes for low-income owners and renters. RNLA also connects the city with a pipeline of foreclosed properties made available by national lenders and loan servicers. The goal of RNLA is to prevent the downward spiral of property abandonment and blight that can result when vacant properties sit without attention for weeks and months at a time.

ABOUT ENTERPRISE

When it comes to building healthy, strong communities, every home and every dollar count.

Since 1982, Enterprise has raised and invested more than \$11 billion to help finance nearly 300,000 affordable homes across the United States. Our award-winning Enterprise Green Communities initiative offers the only national framework for green affordable housing – and inspires us to achieve sustainability across all of our activities and operations.

The current economic, energy and environmental challenges demand greater investment in affordable housing and healthy communities. Enterprise is leading the way, with a strong national voice and a driving strategy that will build – and rebuild – diverse, thriving communities for generations to come.



Our Strategic Goals

Enterprise remains financially sound and steady – and committed to bringing the resources, expertise and advocacy necessary to meet the nation's most urgent affordable housing and community development priorities. Our success reflects a unique focus that blends social mission and financial innovation.



Connecting Capital to Communities

Enterprise puts capital to work in communities from coast to coast. We offer a unique breadth of knowledge, expertise and financial products that yield both social and economic returns. Our team of experts continues to strengthen and expand the range and reach of these vital tools.



Innovating Solutions for Communities

A history of innovation drives Enterprise's approach. From the Low-Income Housing and New Markets Tax Credit programs to the next generation of our Enterprise Green Communities initiative, Enterprise helps shape, introduce and take to scale the solutions that create, preserve and transform communities nationwide.



Transforming Policy for Long-Term Change

Good policy is key to successful communities. Enterprise is a trusted advisor at the local, state and federal levels, advocating bold policy priorities. We spur investment in affordable housing and community development by mobilizing the grassroots and injecting new thought leadership.

Visit www.EnterpriseCommunity.org or www.EnterpriseCommunity.com for more information.

Enterprise Community Partners, Inc. is a nonprofit organization. Enterprise Community Investment, Inc. is a for-profit company. "Enterprise" is used to reflect the work of both organizations as they share the same mission of creating decent, affordable housing and diverse, thriving communities.

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